

**LIVE OAK BANKING COMPANY
CUSTOMER PRIVACY POLICY DISCLOSURE**

Rev 11/2011

FACTS	WHAT DOES LIVE OAK BANKING COMPANY DO WITH YOUR PERSONAL INFORMATION?	
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security number and assets • account balances and transaction history • payment history and credit history <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>	
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Live Oak Banking Company chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information	Does Live Oak Bank Share?	Can you limit this sharing?
For our everyday business purposes- such as to process your transactions, maintain your accounts, respond to court orders, legal investigations or report to credit bureaus	Yes	No
For our marketing purposes- to offer our products and services to you	No	No
For joint marketing with other financial companies	No	We don't share.
For our affiliates' everyday business purposes- Information about your transactions and experiences	No	We don't share.
For our affiliates' everyday business purposes- Information about your creditworthiness	No	We don't share.
For our affiliates to market to you	No	We don't share.
For nonaffiliates to market to you	No	We don't share.
Questions	Call 877-890-5867	

Who we are	
Who is providing this notice?	Live Oak Banking Company
What we do	
How does Live Oak Banking Company protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>Our employees are bound by our Code of Ethics and policies to access consumer information only for legitimate business purposes.</p>
How does Live Oak Banking Company collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • open an account or provide account information • apply for a loan or give us your income information • give us your contact information
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes-information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies. Live Oak Banking Company's affiliates are:</p> <ul style="list-style-type: none"> • <i>Live Oak Bankshares, Inc.</i> • <i>Live Oak, Number One</i> • <i>Independence Aviation</i> • <i>BANKR</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Live Oak Banking Company does not share with nonaffiliates so they can market to you.</i>
Joint Marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • <i>Live Oak Banking Company doesn't jointly market.</i>
Other important information	