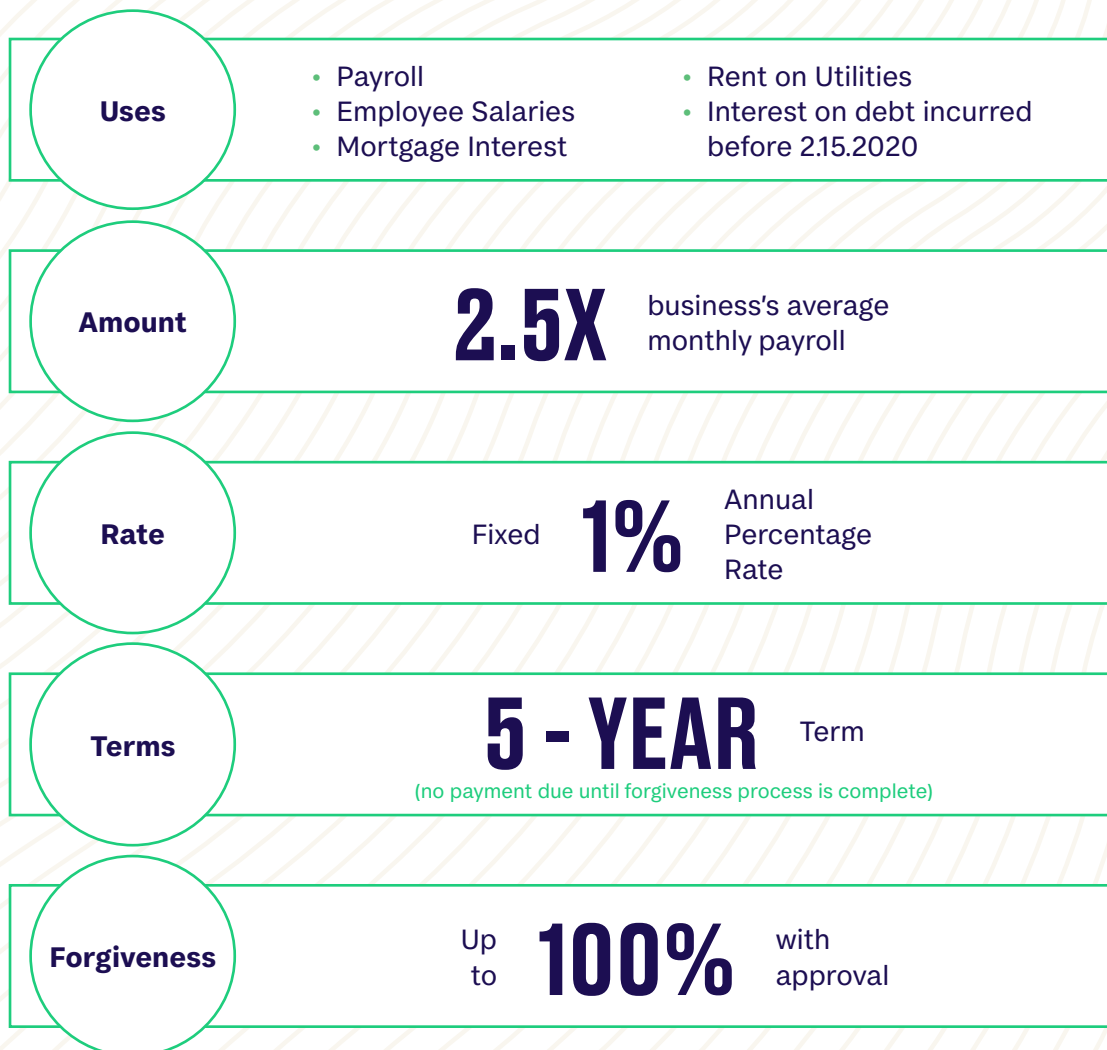


PPP OVERVIEW

Live Oak Bank is committed to helping small businesses navigate the COVID-19 loan relief options. The Paycheck Protection Program, part of the new CARES stimulus package, is a federal loan program aimed at helping small businesses who have been severely impacted by COVID-19.

In addition to the Paycheck Protection Program, the CARES Act also established several new temporary loan programs to address the impact of the COVID-19 outbreak for small business owners. You can view the available loan programs through the SBA here: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>.

There are important exceptions and conditions to the Paycheck Protection Program and the terms summarized within this document. Please be sure to check with your lender for the latest terms and conditions.



This information is accurate and updated as of 6.9.2020. Terms and conditions are subject to change.