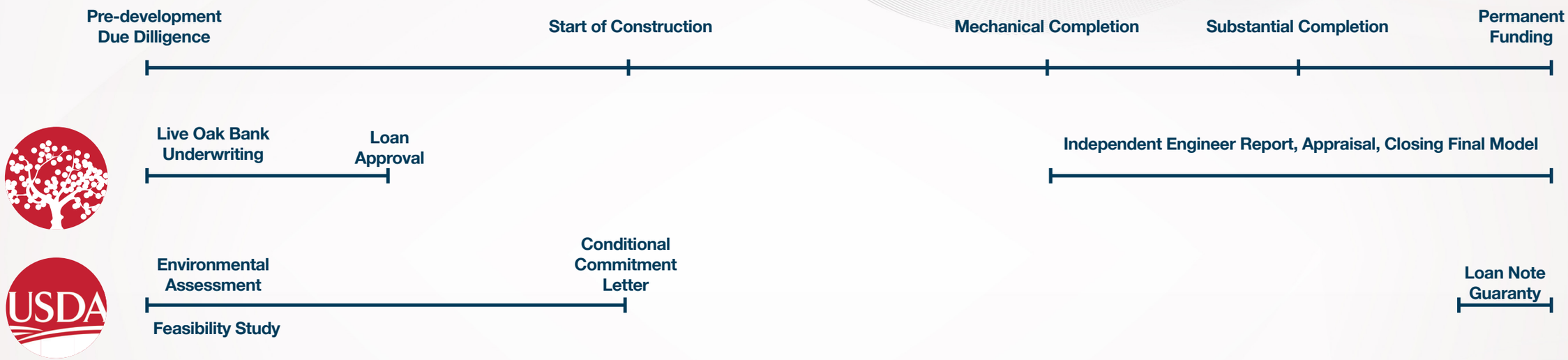
BIOENERGY

YOUR LENDING PROCESS



What happens?

Proposal
- Debt Sizing
- Proposal letter issued

Underwriting
- Project background and data room reviewed
- Cash flow analysis
- Due diligence collected by LOB and USDA
- Feasibility study and environmental analysis

Credit department and USDA approval of loan package

What happens?

Closing
- Approved loan moved from concept to funding preparation
- Closing checklist introduced to guide funding process
- Independent Engineer (IE) report, appraisal, final model, and other post-construction deliverables reviewed
- Collaboration between team of advisors (e.g. CPA, landlord, attorney) and equity partners
- Loan documents executed

What happens?

- Loan is funded by Live Oak and guaranteed by USDA
- Live Oak Bank's Relationship Managers prepared to remain in contact for life of the loan

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